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CAR LOAN				
Loan name	Loan type	Loan maturity	Currency in which the Bank is booking/granting or indexing the loan	Type, level i.e. range of the nominal annual interest rates
Car loan in RSD *	Car loans in RSD	from 12 to 71 months (for variable interest rate)	RSD	Variable interest rate: 3M Belibor + fixed margin 0,3% to 19,5% annually
Characteristic of products				
Minimum and maximum loan amount	The minimum amount: not defined The maximum amount: not defined, depends on client creditworthiness			
Criteria for changing of stipulated variable nominal interest rate	Changing of the variable nominal interest rates is caused by changing the value of the three-month BELIBOR, and shall be carried out four times a year, on each January 06th, April 06th, July 06th and October 06th until the maturity. Changing is based on the value of the three-month BELIBOR, which is defined in the market 2 working days before the date of adjustment. If adjustment dates are non-working dates, the next working day will be applied.			
The interest calculation method	Proportional			
Applied interest rate in case of recorded delay (penalty interest rate)	If the Client does not fulfill financial obligations defined by the Loan Contract, on the amount of overdue obligations penalty interest will be calculated. Calculation of penalty interest is defined by the Penalty Interest Rate Law. If the contracted nominal interest rate is higher than the penalty interest rate, nominal interest rate will be calculated after default of the Client			



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Fees and other costs included in the Effective interest rate, charged to the client	
Fee type, level i.e. range of all fees, followed by determination whether are fixed or variable	Administration fee: from 0% to 5% fixed Monitoring fee: from 0% to 2% fixed
Costs type, level i.e. range of all costs, followed by determination whether are fixed or variable	<p>Cost of Credit biro report obtaining *</p> <p>Cost of Bills of exchange *</p> <p>Cost of Casco insurance*</p> <p>Cost of tax for pledge establishment*</p> <p>Account maintenance fee (in case when client is not already user of dinar current account in Bank), variable, monthly, from 0- 2.000 RSD</p> <p>*The costs are conditioned by prices defined by relevant authorities and institutions, These costs are included in EIR Calculation, but the bank has no influence on its amount.</p> <p>The cost amount is defined by the Decision taken by Committee for the retail business of the Association of Serbian banks, which prescribe the cost representative amount</p>
Collateral type	Bills of exchange, Casco insurance policy, pledge over a vehicle, guarantor and wage garnishment
Loan prepayment	Bank does not charge prepayment fee.

*The product is temporarily, until 31 March 2023. out of offer due to modifications in the tool for credit approval underwriting.